S.B. 200 VETOES

Senate Bill No. 200

AN ACT concerning

Transportation - Distribution and Use of Revenues

FOR the purpose of requiring the Comptroller to distribute certain income tax revenues from corporations to the Transportation Trust Fund; requiring that the Maryland Department of Transportation reimburse, with interest, the Transportation Authority Fund and enter into a written repayment schedule with the Maryland Transportation Authority when certain transfers are made from the Transportation Authority Fund to the Transportation Trust Fund; limiting the use of certain transfers from the Transportation Authority Fund to the Transportation Trust Fund to capital projects; altering for a certain period altering the distribution of certain sales and use tax revenues on short-term vehicle rentals to the Transportation Trust Fund for a certain period; providing that certain revenues shall be credited to the Gasoline and Motor Vehicle Revenue Account in the Transportation Trust Fund; requiring the Motor Vehicle Administration to deposit certain security interest filing fees into the Transportation Trust Fund: requiring certain fees collected for certain personalized registration plates to be paid into the Transportation Trust Fund; altering the distribution of certain penalties for termination or lapse of the required security for a vehicle; repealing a certain distribution to the Transportation Trust Fund relating to a certain tax credit; providing that a certain distribution of sales and use tax revenues to the Transportation Trust Fund is not part of a certain tax that is pledged to the repayment of certain transportation bonds and is not part of a certain account in the Transportation Trust Fund; correcting a certain reference; providing that a certain amount of eertain revenues from the sales and use tax imposed on short term vehicle rentals are not pledged and may not be pledged to the payment of the principal of and interest on consolidated transportation bonds; repealing a provision requiring the Comptroller to distribute a certain amount of a certain credit against the motor vehicle excise tax to the Transportation Trust Fund; requiring the Motor Vehicle Administration to distribute a certain amount of a certain security interest filing fee to the Transportation Trust Fund; requiring that certain proceeds collected from certain additional fees charged for certain special registrations be paid directly to the Transportation Trust Fund; authorizing the Mass Transit Administration to exempt certain new mass transit services and fare modifications for a certain period from certain fare recovery requirements; authorizing the Secretary of Transportation to make certain payments to Prince George's and Montgomery counties for certain new bus service and fare modifications for a certain period; providing that certain additional revenues are intended to include amounts sufficient to compensate the Transportation Trust Fund for certain reductions in revenues resulting from a certain credit; providing for a delayed effective date for certain provisions of this Act; providing that notwithstanding certain provisions of this Act, a certain distribution shall be made for certain fiscal years, subject to a certain exception; stating a certain intent of the General Assembly regarding certain transit fares;